

# FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/24/2024

*Gregory Clarke*  
President of the Board - Original Signature Required

06-24-2024  
Date

*Dora Sharp*  
Secretary of the Board - Original Signature Required

6.24-24  
Date

*Ty M. Stahl*  
Chief School Administrator - Original Signature Required

6/24/2024  
Date

Samuel J Maney  
Contact Person

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Email Address

# CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Clearfield Area SD	COUNTY : Clearfield	AUN : 110171003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

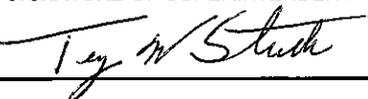
Did you raise property taxes in SY 2024-2025 (compared to 2023-2024 )? Yes   
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$52720861
Ending Unassigned Fund Balance	\$464795
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.88%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes   
No

**I hereby certify that the above information is accurate and complete.**

SIGNATURE OF SUPERINTENDENT 	DATE 6/27/2024
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

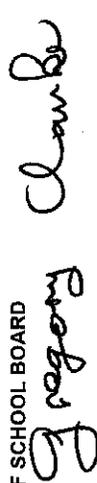
24 PS 6-687(a)(1)

(03/2006)

<b>School District Name :</b> Clearfield Area SD	<b>County :</b> Clearfield	<b>AUN Number :</b> 110171003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

<b>SIGNATURE OF SCHOOL BOARD PRESIDENT</b> 	<b>DATE</b> 5/21/24
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**DUE DATE:** IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2500, Object 100: \$220,853.00            Function 2500, Object 200: \$364,527.00</p>	<p>The district offers a QHDHP and makes an employer contribution to each participating member's health savings account. Function 2500, Object 200 includes a \$216,000 estimated contribution for all participating members.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>A \$2,859,080 Budgetary Reserve has been established for possible extraordinary expenditures or increases in existing expenditures that cannot be projected during the budget process.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>Unassigned Fund Balance represents reserves that may be used at the district's discretion.</p>
8150	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Committed Fund Balance represents projected increases in future PSERS employer contributions, charter-cyber tuition expenditures, and health insurance.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>The Assigned Fund Balance represents a reserve for future real estate tax appeals and future personnel contractual obligations.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,870,443
0830 Committed Fund Balance	7,148,249
0840 Assigned Fund Balance	2,276,986
0850 Unassigned Fund Balance	6,528,937
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$15,954,172</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	17,515,064
7000 Revenue from State Sources	25,784,926
8000 Revenue from Federal Sources	3,062,902
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$46,362,892</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$62,317,064</u></b>

Amount

**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	13,082,064
6113 Public Utility Realty Taxes	14,000
6114 Payments in Lieu of Current Taxes - State / Local	161,000
6140 Current Act 511 Taxes - Flat Rate Assessments	44,000
6150 Current Act 511 Taxes - Proportional Assessments	1,975,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	900,000
6500 Earnings on Investments	500,000
6700 Revenues from LEA Activities	59,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	550,000
6910 Rentals	110,000
6940 Tuition from Patrons	100,000
6990 Refunds and Other Miscellaneous Revenue	20,000

**REVENUE FROM LOCAL SOURCES \$17,515,064**

**REVENUE FROM STATE SOURCES**

7111 Basic Education Funding-Formula	15,219,876
7160 Tuition for Orphans Subsidy	29,000
7271 Special Education funds for School-Aged Pupils	2,194,103
7311 Pupil Transportation Subsidy	1,630,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	20,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	577,986
7330 Health Services (Medical, Dental, Nurse, Act 25)	39,000
7340 State Property Tax Reduction Allocation	1,303,227
7505 Ready to Learn Block Grant	471,734
7810 State Share of Social Security and Medicare Taxes	700,000
7820 State Share of Retirement Contributions	3,600,000

**REVENUE FROM STATE SOURCES \$25,784,926**

**REVENUE FROM FEDERAL SOURCES**

8514 Title I - Improving the Academic Achievement of the Disadvantaged	895,311
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	97,514
8517 Title IV - 21st Century Schools	70,669
8732 ARRA - Qualified School Construction Bonds (QSCB)	110,000
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	1,754,408
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	125,000

Amount

**REVENUE FROM FEDERAL SOURCES**

8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	10,000
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<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$3,062,902</b>
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<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>46,362,892</b>
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Act 1 Index (current): 7.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes: \$13,082,064

Amount of Tax Relief for Homestead Exclusions \$1,341,863

Total Approx. Tax Revenue: \$14,423,927

Approx. Tax Levy for Tax Rate Calculation: \$15,927,489

Clearfield

Total

2023-24 Data		
a. Assessed Value	\$145,758,834	\$145,758,834
b. Real Estate Mills	105.0000	
<b>I. 2024-25 Data</b>		
c. 2022 STEB Market Value	\$969,156,005	\$969,156,005
d. Assessed Value	\$146,123,756	\$146,123,756
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2023-24 Calculations</b>		
f. 2023-24 Tax Levy	\$15,304,678	\$15,304,678
(a * b)		
<b>2024-25 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$15,304,678	\$15,304,678
(f Total * g)		
i. Base Mills Subject to Index	105.0000	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	89.69148%	89.69148%
k. Tax Levy Needed	\$15,927,489	\$15,927,489
(Approx. Tax Levy * g)		
<b>I. 2024-25 Real Estate Tax Rate</b>	<b>109.0000</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$15,927,489	\$15,927,489
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$14,585,626
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$13,082,064
(n * Est. Pct. Collection)		

Act 1 Index (current): 7.4%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$13,082,064</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,341,863</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$14,423,927</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$15,927,489</b>	
	<b>Clearfield</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	112.7700	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$16,478,376	\$16,478,376
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$2,746.42	
Number of Homestead/Farmstead Properties	4558	4558
Median Assessed Value of Homestead Properties		\$10,575

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Act 1 Index (current): 7.4%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$13,082,064</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$1,341,863</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$14,423,927</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$15,927,489</b>
	<b>Clearfield</b>

**Total**

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State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,303,227	Lowering RE Tax Rate	\$0	\$1,303,227
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$38,636			\$38,636
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$1,341,863</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clearfield	146,123,756	109.0000	15,927,489			89.69148%	
<b>Totals:</b>	<b>146,123,756</b>		<b>15,927,489</b>	- 1,341,863	= 14,585,626	X 89.69148%	= 13,082,064

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	44,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

**Total Current Act 511 Taxes – Flat Rate Assessments 44,000 44,000**

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	1,875,000	1,875,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	100,000	100,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

**Total Current Act 511 Taxes – Proportional Assessments 1,975,000 1,975,000**

**Total Act 511, Current Taxes 2,019,000**

<b>Act 511 Tax Limit --&gt;</b>	<b>969,156,005</b>	<b>X</b>	<b>12</b>	<b>11,629,872</b>
	<b>Market Value</b>		<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u> Clearfield	105.0000	109.0000	3.81%	Yes	7.4%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6143	Current Act 511 Local Services Taxes <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	7.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.4%				

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	16,919,232
1200 Special Programs - Elementary / Secondary	9,141,604
1300 Vocational Education	2,376,722
1400 Other Instructional Programs - Elementary / Secondary	490,339
<b>Total Instruction</b>	<b>\$28,927,897</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	1,198,362
2200 Support Services - Instructional Staff	2,230,814
2300 Support Services - Administration	2,423,843
2400 Support Services - Pupil Health	656,882
2500 Support Services - Business	624,779
2600 Operation and Maintenance of Plant Services	3,612,928
2700 Student Transportation Services	3,038,507
2800 Support Services - Central	2,896,094
<b>Total Support Services</b>	<b>\$16,682,209</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	1,121,582
3300 Community Services	12,750
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,134,332</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	2,867,343
5200 Interfund Transfers - Out	250,000
5900 Budgetary Reserve	2,859,080
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,976,423</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$52,720,861</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,095,888
200 Personnel Services - Employee Benefits	6,221,970
300 Purchased Professional and Technical Services	370,000
400 Purchased Property Services	47,725
500 Other Purchased Services	838,250
600 Supplies	342,899
800 Other Objects	2,500
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$16,919,232</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	3,601,866
200 Personnel Services - Employee Benefits	2,730,188
300 Purchased Professional and Technical Services	441,500
400 Purchased Property Services	9,300
500 Other Purchased Services	2,245,200
600 Supplies	112,350
800 Other Objects	1,200
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$9,141,604</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	453,783
200 Personnel Services - Employee Benefits	320,889
400 Purchased Property Services	6,500
500 Other Purchased Services	1,556,550
600 Supplies	36,400
800 Other Objects	2,600
<b>Total Vocational Education</b>	<b>\$2,376,722</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	168,086
200 Personnel Services - Employee Benefits	132,252
400 Purchased Property Services	1,500
500 Other Purchased Services	187,500
600 Supplies	1,001
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$490,339</b>
<b>Total Instruction</b>	<b>\$28,927,897</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	675,190
200 Personnel Services - Employee Benefits	492,672
300 Purchased Professional and Technical Services	1,000
500 Other Purchased Services	11,000
600 Supplies	18,100
800 Other Objects	400
<b>Total Support Services - Students</b>	<b>\$1,198,362</b>

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
<b>2200 Support Services - Instructional Staff</b>	
100 Personnel Services - Salaries	599,149
200 Personnel Services - Employee Benefits	569,865
300 Purchased Professional and Technical Services	129,000
500 Other Purchased Services	5,100
600 Supplies	926,200
800 Other Objects	1,500
<b>Total Support Services - Instructional Staff</b>	<b>\$2,230,814</b>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	1,298,511
200 Personnel Services - Employee Benefits	848,362
300 Purchased Professional and Technical Services	86,620
400 Purchased Property Services	16,800
500 Other Purchased Services	72,050
600 Supplies	77,000
800 Other Objects	24,500
<b>Total Support Services - Administration</b>	<b>\$2,423,843</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	218,705
200 Personnel Services - Employee Benefits	164,477
300 Purchased Professional and Technical Services	260,000
600 Supplies	7,500
700 Property	6,200
<b>Total Support Services - Pupil Health</b>	<b>\$656,882</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	220,853
200 Personnel Services - Employee Benefits	364,527
300 Purchased Professional and Technical Services	6,000
400 Purchased Property Services	12,000
500 Other Purchased Services	8,950
600 Supplies	4,999
800 Other Objects	7,450
<b>Total Support Services - Business</b>	<b>\$624,779</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	1,110,922
200 Personnel Services - Employee Benefits	990,506
300 Purchased Professional and Technical Services	296,200
400 Purchased Property Services	238,600
500 Other Purchased Services	144,000
600 Supplies	796,200
700 Property	33,000
800 Other Objects	3,500
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$3,612,928</b>
<b>2700 Student Transportation Services</b>	
100 Personnel Services - Salaries	131,821

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	80,882
500 Other Purchased Services	2,820,454
600 Supplies	5,350
<b>Total Student Transportation Services</b>	<b>\$3,038,507</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	348,621
200 Personnel Services - Employee Benefits	271,294
300 Purchased Professional and Technical Services	131,200
400 Purchased Property Services	16,450
500 Other Purchased Services	137,150
600 Supplies	1,883,379
700 Property	108,000
<b>Total Support Services - Central</b>	<b>\$2,896,094</b>
<b>Total Support Services</b>	<b>\$16,682,209</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	390,943
200 Personnel Services - Employee Benefits	160,049
300 Purchased Professional and Technical Services	78,200
400 Purchased Property Services	29,100
500 Other Purchased Services	239,105
600 Supplies	150,385
700 Property	12,500
800 Other Objects	61,300
<b>Total Student Activities</b>	<b>\$1,121,582</b>
<b>3300 Community Services</b>	
600 Supplies	12,750
<b>Total Community Services</b>	<b>\$12,750</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$1,134,332</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	964,843
900 Other Uses of Funds	1,902,500
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$2,867,343</b>
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	250,000
<b>Total Interfund Transfers - Out</b>	<b>\$250,000</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	2,859,080
<b>Total Budgetary Reserve</b>	<b>\$2,859,080</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$5,976,423</b>
<b>TOTAL EXPENDITURES</b>	<b>\$52,720,861</b>

**Cash and Short-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	18,875,517	13,048,118
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	1,104,943	827,943
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,351,536	1,472,902
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	119,559	119,559
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$21,451,555</b>	<b>\$15,468,522</b>

**Long-Term Investments**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

**Total Long-Term Investments**

<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$21,451,555</b>	<b>\$15,468,522</b>
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**Long-Term Indebtedness**

**06/30/2024 Estimate**

**06/30/2025 Projection**

**General Fund**

0510 Bonds Payable	36,425,000	34,522,500
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	50,000	35,000
0540 Accumulated Compensated Absences	1,150,000	1,100,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	7,000,000	6,825,000
0599 Other Noncurrent Liabilities	48,500,000	48,000,000

<b>Total General Fund</b>	<b>\$93,125,000</b>	<b>\$90,482,500</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Capital Reserve Fund - \$ 690, \$1850**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	3,000	1,800
0540 Accumulated Compensated Absences	110,000	111,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	250,000	245,000
0599 Other Noncurrent Liabilities	1,625,000	1,575,000
<b>Total Food Service / Cafeteria Operations Fund</b>	<b>\$1,988,000</b>	<b>\$1,933,300</b>

**Child Care Operations Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Child Care Operations Fund</b>		

**Other Enterprise Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Enterprise Funds</b>		

**Internal Service Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Internal Service Fund</b>		

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Private Purpose Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
  
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Permanent Fund**

**Total Long-Term Indebtedness**

\$95,113,000

\$92,415,800

**Short-Term Payables**

**06/30/2024 Estimate**

**06/30/2025 Projection**

General Fund	5,400,000	5,400,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	25,000	2,500
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$5,425,000</b>	<b>\$5,402,500</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$100,538,000</b>	<b>\$97,818,300</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
1100 Regular Programs - Elementary / Secondary	61,456	13,490
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		
<b>Total Instruction</b>	<b>\$61,456</b>	<b>\$13,490</b>
<b>2000 Support Services</b>		
2100 Support Services - Students	13,698	3,006
2200 Support Services - Instructional Staff		
2300 Support Services - Administration		
2400 Support Services - Pupil Health		
2500 Support Services - Business		
2600 Operation and Maintenance of Plant Services		
2700 Student Transportation Services		
2800 Support Services - Central		
2900 Other Support Services		
<b>Total Support Services</b>	<b>\$13,698</b>	<b>\$3,006</b>
<b>3000 Operation of Non-Instructional Services</b>		
3200 Student Activities		
3300 Community Services		
3400 Scholarships and Awards		
<b>Total Operation of Non-Instructional Services</b>		
<b>4000 Facilities Acquisition, Construction and Improvement Services</b>		
4000 Facilities Acquisition, Construction and Improvement Services		
<b>Total Facilities Acquisition, Construction and Improvement Services</b>		
<b>5000 Other Expenditures and Financing Uses</b>		
5100 Debt Service / Other Expenditures and Financing Uses		
5200 Interfund Transfers - Out		
5300 Transfers Out to Component Units/Primary Governments		
5500 Special and Extraordinary Items		
5900 Budgetary Reserve		
<b>Total Other Expenditures and Financing Uses</b>		
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$75,154</b>	<b>\$16,496</b>

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>1000 Instruction</b>		
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries	35,526	7,798
200 Personnel Services - Employee Benefits	20,334	4,463
300 Purchased Professional and Technical Services	1,025	225
400 Purchased Property Services		
500 Other Purchased Services	2,152	472
600 Supplies	1,394	307
700 Property		
800 Other Objects	1,025	225
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$61,456</b>	<b>\$13,490</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Special Programs - Elementary / Secondary</b>		
<b>1300 <u>Vocational Education</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Vocational Education</b>		
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Instructional Programs - Elementary / Secondary</b>		
<b>1500 <u>Nonpublic School Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Nonpublic School Programs</b>		
<b>1600 <u>Adult Education Programs</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Adult Education Programs</b>		
<b>1700 <u>Higher Education Programs for Secondary Students</u></b>		
500 Other Purchased Services		
600 Supplies		
<b>Total Higher Education Programs for Secondary Students</b>		
<b>1800 <u>Pre-Kindergarten</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Pre-Kindergarten</b>		
<b>Total Instruction</b>	<b>\$61,456</b>	<b>\$13,490</b>
<b>2000 <u>Support Services</u></b>		
<b>2100 <u>Support Services - Students</u></b>		
100 Personnel Services - Salaries	5,030	1,104
200 Personnel Services - Employee Benefits	4,246	932
300 Purchased Professional and Technical Services		
400 Purchased Property Services	3,591	788
500 Other Purchased Services	831	182
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Students</b>	<b>\$13,698</b>	<b>\$3,006</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Instructional Staff</b>		
<b>2300 <u>Support Services - Administration</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Administration</b>		
<b>2400 <u>Support Services - Pupil Health</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Pupil Health</b>		
<b>2500 <u>Support Services - Business</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Business</b>		
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
<b>Total Operation and Maintenance of Plant Services</b>		
<b>2700 <u>Student Transportation Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Student Transportation Services</b>		
<b>2800 <u>Support Services - Central</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Support Services - Central</b>		
<b>2900 <u>Other Support Services</u></b>		
100 Personnel Services - Salaries		
200 Personnel Services - Employee Benefits		
300 Purchased Professional and Technical Services		
400 Purchased Property Services		
500 Other Purchased Services		
600 Supplies		
700 Property		
800 Other Objects		
<b>Total Other Support Services</b>		
<b>Total Support Services</b>	<b>\$13,698</b>	<b>\$3,006</b>
<b>TOTAL EXPENDITURES</b>	<b>\$75,154</b>	<b>\$16,496</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	2,870,443
0830 Committed Fund Balance	6,852,757
0840 Assigned Fund Balance	2,278,651
0850 Unassigned Fund Balance	464,795
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$9,596,203</b>
<b>5900 Budgetary Reserve</b>	<b>2,859,080</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$15,325,726</b>